

**Networth Certificate**

We have been requested by Provincial Finance And Leasing Co Private Limited ("the company") (PAN: AAACP4760H) having Corporate Identification No U65923MH1993PTC075162 and having its registered office address at 34th Floor, Sunshine Tower, Senapati Bapat Marg, Dadar West, Mumbai 400013 to certify its Net Worth as on 11<sup>th</sup> March, 2022.

The accompanying Statement is the responsibility of the company's management. We have conducted the necessary procedures in accordance with the Guidance Note issued by Institute of Chartered Accountants of India.

Based on the audited books of accounts for the period ended 11<sup>th</sup> March, 2022, and information and documents produced before us and explanation furnished to us by the company, the Net Worth as on 11<sup>th</sup> March, 2022 is Rs **1,07,86,08,065/-** (Rupees One hundred seven crore eighty six lakhs eight thousand and sixty five only), details of which are annexed to this certificate as "Annexure A"

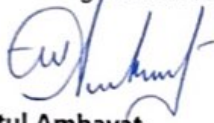
This certificate has been issued solely for the purpose of submitting to Stock Exchange and Securities Exchange Board of India and it shall not be used, referred to or distributed for any other purpose.

This certificate has been issued without any risk or liability attached to us.

**For Ambavat Jain & Associates LLP**

Chartered Accountants

Firm's Registration No: 109681W



**Atul Ambavat**

Partner

Membership No: 113731

Place: Mumbai

UDIN: 22113731AFMEHN8636

Date: 17/03/2022



**"Annexure A" to the Certificate**

**Statement of Computation of Audited Net Worth of the Company as on 11<sup>th</sup> March, 2022**

Particulars	Amount (in Rs.)
Paid up Capital	13,43,63,880
<b>Add:</b> Free Reserves	
General Reserve	10,00,000
Securities Premium	93,48,22,275
Profit & Loss Reserve	84,21,910
<b>Less:</b> Accumulated losses, if any	0
<b>Less:</b> Miscellaneous Expenditure	0
<b>Total Net worth</b>	<b>1,07,86,08,065</b>

Notes:

1) Net Worth = Equity Share Capital + Free Reserves – Miscellaneous Expenditure. "Free Reserves" means all the reserves created out of profits and securities premium account but does not include reserves created out of revaluation of assets, write back of depreciation provisions and amalgamation.

